



# DAILY STOCK MARKET NEWS

WEDNESDAY, SEPTEMBER 20, 2023



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## TECHNICAL INFORMATION OF MARKET

	19-Sep-23	18-Sep-23	% Change
Avg Trade Vol(20 days-mn)	109.3	108.3	4.26%
Avg Turnover (20 days-TK-mn)	5,390.12	5,387.12	5.57%
DSEX EMA (15 Days)	6,300.87	6,299.99	0.03%
DSEX RSI (14 days)	57.78	54	6.19%
DSEX MFI (14 days)	66.28	65.89	2.74%

## INDEX SUMMARY

Index	19-Sep-2023	18-Sep-2023	Point Change	%Change
DSEX	6311.08	6310.98	0.100	0.002%
DSES	1359.75	1361.37	-1.622	-0.119%
DSE30	2139.01	2138.57	0.440	0.021%

## MARKET ACTIVITIES

	19-Sep-23	18-Sep-23	Change
Mkt. Turnover (BDT mn)	7,346.17	8,676.97	-15.34%
Mkt. Turnover (USD mn)	66.78	78.88	-15.34%
Total No of Trade	170,156	189,211	-10.07%
Trade Volume (mn)	136.87	158.31	-13.54%
Mkt. Velocity (last 22 trading)	18.25%	17.66%	59

## MARKET VALUATION

	19-Sep-23	18-Sep-23	% Change
Mkt Capitalization (BDT bn)	7,763.75	7,763.22	0.01%
Mkt Capitalization (USD bn)	70.58	70.57	0.01%
Trailing Market P/E	18.89	18.89	0.01%
Annualized Market P/E	18.52	18.52	0.01%
Dividend Yield'	3.21%	3.22%	-0.04

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### Bond Yields Climb as Stocks Struggle in Fed Run-Up: Markets Wrap

Treasury yields rose and stocks fell ahead of the Federal Reserve decision, with traders betting rates will be higher for longer to prevent an inflation flare-up. Brent oil briefly topped \$95 a barrel.

Source : *Bloomberg ASIA Edition*

### Fed Set to Pause Rate Hikes, But Don't Count Out Another Increase

The Federal Reserve is expected to pause its interest-rate hikes Wednesday for the second time this year following a slowing in inflation while leaving the door open for another increase as early as November.

Source : *Bloomberg US Edition*

### Country sees 3,362 new BDT 10 Mn deposit holders in Apr-Jun

Some 3,362 new depositors made it to the elite club of rich people in the April to June period of 2023, who have over BDT 10 Mn deposits in their bank accounts. As of March 31 this year, the number of accounts with over BDT 10 Mn in deposits was 110,192, which increased to 113,554 at the end of June.

Source: *The Daily Star*

### Nepal can be a source of clean energy for Bangladesh: FBCCI

Nepal can be a good source of clean energy for Bangladesh, said Mahbubul Alam, president of the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI). Bangladesh is facing a growing demand for power and energy to meet its Vision 2041 to build Smart Bangladesh

Source: *The Daily Star*

### Authority eyes investment influx in Mirsarai EZ as facilities readied

With all facilities readied for the setting up of factories, the authority of the Mirsarai Economic Zone is expecting an 'investment shower' soon in the industrial district, which spans 33,800 acres of land. The EZ has been established with a target of producing and exporting goods worth USD 25 Bn and generating 1.4 Mn jobs

Source: *The Financial Express*

### BGMEA calls for streamlined bond services

The Bangladesh Garment Manufacturers and Exporters Association (BGMEA) has urged the Customs Bond Commissionerate in Chattogram to enhance the speed and simplicity of custom bond-related services to boost the competitiveness of the RMG industry.

Source: *The Business Standard*

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## Source tax soars despite lower deposit growth

Deposit gains of nontaxable low-income people are even being taxed for enforcement puzzles of the new law that yield revenue growth and depress savings. Kulsum Banu, a part-time domestic help in Dhaka's Shantinagar area, is one who gets in the toils of the new income-tax law for its enforcement imbroglio.

Source : *The Financial Express*

## ADP implementation 3.84% in first two months of FY24

The implementation of the government's Annual Development Programme (ADP) did not pick up pace in the first two months of the current fiscal year with only 3.84% (BDT 105.42 Bn) of the total allocation spent by the implementing agencies, according to the latest progress report.

Source : *The Business Standard*

## Trade deficit dips to USD 635 Mn in July

Source : *The Financial Express*

## IMPORTANT STOCK MARKET NEWS

### YPL | Yeakin Polymer's stake transfer incomplete even after 16 months of BSEC approval

Yeakin Polymer Limited – a publicly listed poly sacks maker – has failed to complete the sale of its sponsor-director shares to Kapita Packaging Solutions Limited even after 16 months of regulatory approval. Now, the approval to transfer Yeakin's ownership by the Bangladesh Securities and Exchange Commission (BSEC)

Source : *The Business Standard*

### UNIQUEHRL: Dividend Declaration

The Board of Directors has recommended 20% Cash Dividend for the year ended June 30, 2023. Date of AGM: 12.12.2023, Time: 10:30 AM, Venue: Digital Platform. Record Date: 23.10.2023. The Company has reported EPS of Tk. 6.42, NAV per share of Tk. 88.51 and NOCFPS of Tk. 5.13 for the year ended June 30, 2023 as against Tk. 3.34

Source : *DSE NEWS*

### HIMADRI | Little-known Himadri's stocks most expensive

Brac Although Reckitt Benckiser (Bangladesh) PLC, with renowned household brands such as Mortein, Dettol and Harpic, is light years ahead of little-known cold storage Himadri Ltd in terms of business performance, their stocks prices belie the real scenario.

Source : *The Daily Star*

### NATLIFEINS | National Life Ins gets new DMD

National Life Insurance Company Ltd has promoted an assistant managing director (AMD) to the post of deputy managing director (DMD). The promotee, Probir Chandra Das, was also the chief financial officer (CFO) of the company, said a press release. Das joined the insurer as CFO in 2015.

Source: *The Daily Star*

### WALTONHIL | StanChart completes Taka-Rupee transaction for Walton

Standard Chartered Bangladesh has recently completed the first Indian Rupee (INR) denominated trade transaction for Walton Hi-Tech Industries PLC, a concern of the Walton Group, to facilitate refrigerator and freezer exports to India. This is the first BDT-INR export transaction for Bangladesh's electronics industry

Source: *The Daily Star*

### KBSEED | Krishibid Seed sees 24% lower profit in FY23

Krishibid Seed – a sister concern of the Krishibid Group – has reported a 24% year-on-year decline in its net profit after tax in the fiscal 2022-23. Because of this decline in profit, the listed seed producer on the Dhaka Stock Exchange (DSE) SME platform has recommended only a 5% cash dividend for FY23.

Source: *The Business Standard*